



## ProMAC Investment Update

*Investment funded February 17, 2011*

### METROPOLITAN INVESTS IN PROMAC

Dear Investor:

We are pleased to report that Metropolitan has funded the first tranche of an investment into Professional Merchant Advance Capital ("ProMAC").

This investment is our first funding of a larger credit facility. Future fundings are subject to our discretion based on the Company's performance over the coming three to six months. We are working closely with management and have begun to approve underlying transactions per our position on the Investment Committee.

ProMAC continues to train sales agents and health care referral partners in addition to the core base established prior to our funding. Demand for the product is strong and we are pleased to report relatively strong credit profiles for the early transactions.

Please do not hesitate to contact me, Marc Cole (212-561-1259) or Joseph Solari (212-561-1252) in our NY offices at any time regarding your investments with Metropolitan or to discuss other opportunities Metropolitan is pursuing.

Best regards,



Paul Lisiak  
Managing Partner  
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#### About ProMAC

ProMAC ([www.promacfinancing.com](http://www.promacfinancing.com)) was founded in 2007 and is headquartered in Hauppauge, NY. ProMAC is the first financing company that can fund against all types of electronic payments proceeds such as ACH, EFT, Credit Card Receipts, e-Check Processing, Recurring Debit, ARC, and Back Office Conversions.